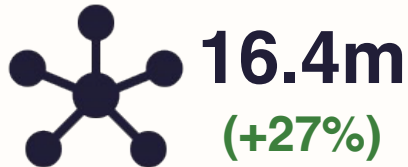


Key Metrics



Network Coverage Increased +27% year-on-year to reach 16.4m by the end of 2024



Almost three quarters of a million customers switched to an Altnet during 2024 (35% growth year-on-year)



3.68m million of these premises were in Ofcom's Area 3, meaning that Altnets have delivered full fibre connectivity to nearly a third of UK premises in harder to reach rural areas



BDUK awarded 35 Project Gigabit procurement contracts to 10 Altnet operators worth £1.3 billion and covering +940k premises



Altnets have scored an excellent rating of 4.3 stars out of 5 vs BT & Sky Broadband's 1.3 and Virgin Media O2's 1.4, and Altnets make up 13 of the top 20 ISP's on Trustpilot



As network competition increases Consumers get better value, with average savings of £168.48 on speeds >800Mbps for Customers with 5+ Networks present vs Openreach Only



Areas with Altnets present could benefit from cheaper prices on every speed bracket over 150Mbps across the postcodes



Investments into the Altnet sector have continued throughout 2024 at a reserved pace with an estimated £574 million in additional funding being announced.